

**The Parochial Church Council of the Ecclesiastical Parish  
of  
All Saints, Stranton**

**Registered Charity No. 1134753**

**Accounts for the Year to 31 December 2023**

**Independent Examiner's Certificate for Stranton PCC Accounts: Charity Number: 1134753**

**I report to the trustees of: All Saints Stranton Parochial Church Council on accounts for the year ended 31 December 2023**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

Independent examiner's statement:

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the following requirements have not been met:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with
- the accounting requirements of the Charities Act;
- to account for statutory fees correctly.

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Clive Rathbone

Date: April 26<sup>th</sup> 2024

21 Wolviston Road, Hartlepool

**All Saints Stranton Parochial Church Council**

**Statement of Financial Activities for the year ended 31 December 2023**

|  | Note:  | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | TOTAL<br>2023  | FUNDS<br>2022  |
|--|--------|-----------------------|---------------------|--------------------|----------------|----------------|
| <b>Incoming resources</b>  |        |                       |                     |                    |                |                |
| Incoming resources from donors                                     | 2a     | 71,982                | 8,488               | -                  | 80,470         | 79,740         |
| Other voluntary incoming resources                                 | 2b     | 4,137                 | 68,771              | -                  | 72,908         | 140,855        |
| Income from charitable and ancillary trading                       | 2c     | 28,851                | -                   | -                  | 28,851         | 31,749         |
| Other ordinary incoming resources                                  | 2d     | -                     | -                   | -                  | -              | -              |
| Income from investments  | 2e, 10 | 1,333                 | -                   | 5,449              | 6,782          | 9,242          |
| <b>Total incoming resources</b>                                    |        | <b>106,303</b>        | <b>77,259</b>       | <b>5,449</b>       | <b>189,011</b> | <b>261,586</b> |
| <b>Resources Expended</b>  |        |                       |                     |                    |                |                |
| Grants to Home and overseas mission and other charities            | 3a     | 5,100                 | -                   | -                  | 5,100          | 7,729          |
| Activities Directly relating to the work of the Church             | 3b     | 85,015                | 77,259              | -                  | 162,274        | 202,858        |
| Fund Raising and Publicity   | 3c     | 0.00                  | -                   | -                  | 0              | 1,765          |
| Church Management and Administration                               | 3d     | 20,201                | -                   | -                  | 20,201         | 29,593         |
| <b>Total resources Expended</b>                                    |        | <b>110,316</b>        | <b>77,259</b>       | <b>-</b>           | <b>187,575</b> | <b>241,945</b> |
| <b>Net incoming/(outgoing) resources: Church &amp; see note 10</b> |        | <b>-3,658</b>         |                     |                    |                |                |
| <b>Net incoming/(outgoing) resources: Community Centre</b>         |        | <b>-356</b>           |                     |                    |                |                |
| Other Net Gains/losses: Investment revaluation                     | 10     | -                     | -                   | 11,526             | 11,526         | -16,146        |
| <b>Net movement in funds</b>                                       |        | <b>-4,014</b>         |                     | <b>16,975</b>      | <b>12,961</b>  | <b>-11,076</b> |
| Balances Brought Forward at 1 January 2023                         |        | 115,934               | 95,235              | 172,179            | 383,348        | 394,424        |
| <b>Balances Carried Forward at 31 December 2023</b>                |        | <b>111,920</b>        | <b>95,235</b>       | <b>189,154</b>     | <b>396,309</b> | <b>383,348</b> |

**All Saints Stranton Parochial Church Council**

**Statement of Financial Position at 31 December 2023**

|   | Note:    | 2023           | 2022           |
|---|----------|----------------|----------------|
| <b>Fixed Assets</b>                                 |          |                |                |
| Tangible fixed Assets                               | 5a       | 182,770        | 184,177        |
| Investment Assets                                   | 5b, 10   | 171,595        | 162,819        |
|   |          | <u>354,365</u> | <u>346,996</u> |
| <b>Current Assets</b>                               |          |                |                |
| Debtors and prepaid expenses                        | 7        | 13,429         | 72,148         |
| Short Term Deposits                                 |          | 8,624          | 414            |
| Cash at Bank and in Hand                            |          | 67,075         | 43,645         |
|   |          | <u>89,128</u>  | <u>116,207</u> |
| Liabilities: Amounts falling due within one year    | 8        | 47,184         | 79,855         |
| Deferred grant and donation revenue (bells project) | 8        | -              | -              |
| <b>Net Current (Liabilities)/ Assets</b>            |          | <u>47,184</u>  | <u>79,855</u>  |
| <b>Net Assets</b>                                   |          | <u>396,309</u> | <u>383,348</u> |
| <b>Funds:</b>                                       |          |                |                |
| Unrestricted reserves (see below)                   | 6, 9, 10 |                |                |
| Restricted reserves (Buildings and Organ fund)      | 9        | 111,920        | 115,934        |
| Endowment reserves                                  | 9        | 95,235         | 95,235         |
|   | 10       | 189,154        | 172,179        |
| <b>Total Reserves</b>                               |          | <u>396,309</u> | <u>383,348</u> |

Approved by resolution of the Parochial Church Council, dated 15th April 2024

Rev'd. John G Bell (Chairman)

Mr David Craig (Hon. Treasurer)

## All Saints Stranton Parochial Church Council Year to 31 December 2023

### Note 1 - Accounting policies

#### 1a) Basis of Preparation

These Accounts have been prepared under the historical cost convention, as modified by the revaluation of certain assets. They have been prepared to meet the requirements of the Church Accounting Regulations 2011 together with applicable Accounting Standards, the Charities Acts 2011 and 2016 and Statements of Recommended Practice. They have been prepared on an accruals basis to match income and related expenditure relating to the year under review. The statements include all transactions, assets and liabilities for which the PCC is responsible. Financial statements for various Church related activities or groups for which the PCC is not responsible are not included. Subsidiary Financial statements for the activities of the st Matthews Community Centre which are consolidated in these Accounts are available separately. The Accounts include the Endowment Trust Funds held and administered for the benefit of the PCC by the Diocese of Durham, as custodian Trustees.

#### 1b) Fixed Assets

Fixed Assets are stated at cost: freehold land and buildings are not depreciated as in the view of the PCC the effect of depreciation of these assets would not be material to an appreciation of the PCC's financial position. Office and computer equipment furniture and fixtures are depreciated using a straight line method over a period (generally 4-5 years) estimated to reflect the useful economic life of the Assets.

#### 1c) Investments

Investments are revalued annually and carried at the lower of realisable and current market value, the difference between cost and carrying value is recorded in a revaluation reserve where the value is greater than original cost: a provision is made for each investment asset for which the market value is less than its original cost. Reserves and provisions are not netted off. Endowment investments are revalued to lower of market or realisable value annually by the custodian trustees and any difference adjusted against endowment reserve.

#### 1d) Stocks

Inventory (where material) is stated at the lower of cost and net realisable value and written off as expenditure when issued.

#### 1e) Debtors

Amounts receivable are stated at the value prudently expected to be realised. Full or partial provision is made for bad or doubtful debts as soon as they become apparent.

#### 1f) Liabilities, Provisions, deferred income and capital grants

Full estimates are made of income and capital grants received in advance and of outstanding liabilities incurred in the course of the PCC's Activities, and provision made in compliance with current relevant Financial Reporting Standards and recommended charity practice.

#### 1g) Pensions

Paid Staff employed by the PCC (i.e. who are not stipendiary clergy licensed by the Diocese of Durham) who are eligible for Workplace pension are offered membership of the Defined Contribution Scheme operated for the PCC by Peoples Pension (formerly B&CE), this scheme complies with the national legal membership requirements and contribution rates for workplace pensions.

#### 1h) Employment.

In 2023 The PCC employed two full time (one church and one project) and five part time (two church and three project) staff. The church policy is to review pay annually by benchmarking and to ensure that as a minimum the rate of National Living Wage is maintained.

**All Saints Stranton Parochial Church Council**

**Statement of Cash Flows for the year ended 31 December 2022**

|  | 2023<br>Total | 2023<br>Unrestricted | 2023<br>Restricted | 2023<br>Endowment<br>see note 10 | 2022<br>Total  |
|--|---------------|----------------------|--------------------|----------------------------------|----------------|
| <b>Operating activities</b>  |               |                      |                    |                                  |                |
| Operating surplus / (deficit)  | 1,435         | -4,014               | -                  | 5,449                            | 5,195          |
| add items not involving movement of funds: Depreciation                        | 1,407         | 1,407                | -                  | -                                | 0              |
| Increase/(Decrease) in Creditors   | -32,671       | -35,328              | 2,657              | -                                | 29,492         |
| (Increase)/Decrease in Debtors   | 58,719        | 42,908               | 15,811             | -                                | -45,401        |
| <b>Cash utilised in (2022 - generated from) operations</b>                     | <b>28,890</b> | <b>4,973</b>         | <b>18,468</b>      | <b>5,449</b>                     | <b>-1,748</b>  |
| <b>Investing activities</b>  |               |                      |                    |                                  |                |
| Cash generated from sale of assets   | -             | -                    | -                  | -                                | -              |
| Cash invested in assets  | -             | -                    | -                  | -                                | -              |
| Other investments made   | -             | -                    | -                  | -                                | -              |
| <b>Grants &amp; donations (released from) / transferred to deferred income</b> | <b>-</b>      | <b>-</b>             | <b>-</b>           | <b>-</b>                         | <b>-51,280</b> |
| <b>Cash (utilised) in investing activities - (Audiovisual System 2021)</b>     | <b>-</b>      | <b>-</b>             | <b>-</b>           | <b>-</b>                         | <b>-</b>       |
| <b>total cash movements from Operating and Investing activities</b>            | <b>28,890</b> | <b>4,973</b>         | <b>18,468</b>      | <b>5,449</b>                     | <b>-53,028</b> |
| <b>Represented by:</b>   |               |                      |                    |                                  |                |
| Church Current account increase (2022 - decrease) in balances                  | 21,083        | 2,615                | 18,468             | -                                | -65,820        |
| Community Centre Current Account increase in balance                           | 2,346         | 2,346                | -                  | -                                | 3,851          |
| Deposit account increase in balance  | 11            | 11                   | -                  | -                                | 4              |
| Decrease (2021- increase) in cash balances (Community Centre)                  | -             | -                    | -                  | -                                | -38            |
| Increase in endowment cash balances (Custodian balances)                       | 5,449         | -                    | -                  | 5,449                            | 8,975          |
| <b>Net Movement in liquid balances</b>   | <b>28,890</b> | <b>4,973</b>         | <b>18,468</b>      | <b>5,449</b>                     | <b>-53,028</b> |

**All Saints Stranton Parochial Church Council**

**Notes to the Financial statements for the year ended 31 December 2023**

| Heading   | Unrestricted Funds | Restricted Funds | Endowment Funds | TOTAL 2023     | FUNDS 2022     |
|---|--------------------|------------------|-----------------|----------------|----------------|
| <b>2 Incoming resources</b>                                       |                    |                  |                 |                |                |
| <i>2a Incoming resources from donors</i>                          |                    |                  |                 |                |                |
| Planned Giving  |                    |                  |                 |                |                |
| Gift Aided  | 40,240             | -                | -               | 40,240         | 41,799         |
| Income Tax recoverable on Gift Aid inc donations                  | 10,060             | -                | -               | 10,060         | 10,450         |
| other income tax recoverable                                      | -                  | -                | -               | -              | -              |
| other Voluntary giving  | 16,215             | -                | -               | 16,215         | 17,400         |
| Other collections   | 5,467              | -                | -               | 5,467          | 4,017          |
| Gift Day  | -                  | -                | -               | -              | -              |
| Bell restoration appeal - donations (deferred income see note 3b) | -                  | -                | -               | -              | -              |
| Communities of Hope - Other income                                | -                  | 8,488            | -               | 8,488          | 6,074          |
|   | <u>71,982</u>      | <u>8,488</u>     | <u>-</u>        | <u>80,470</u>  | <u>79,740</u>  |
| <i>2b Other voluntary incoming resources</i>                      |                    |                  |                 |                |                |
| Grants - not including Capital Grants                             | 4,531              | -                | -               | 4,531          | 6,058          |
| Bell restoration appeal - Gift aid Tax recovered                  | -                  | -                | -               | -              | -              |
| Bell restoration appeal - 2022 Grants - incl LPOW VAT             | -                  | -                | -               | -              | 35,060         |
| Communities of Hope - External Grants                             | -                  | 1,695            | -               | 1,695          | 5,205          |
| Communities of Hope - SDF funding via Diocese                     | -                  | 59,528           | -               | 59,528         | 67,879         |
| Appeals etc   | -                  | -                | -               | -              | 496            |
| Legacies and Donations,   | -394               | 85               | -               | -309           | 22,488         |
| Income tax recoverable on Gift Aided Donations                    | -                  | 7,463            | -               | 7,463          | 3,669          |
| Fundraising   | -                  | -                | -               | -              | -              |
|   | <u>4,137</u>       | <u>68,771</u>    | <u>-</u>        | <u>72,908</u>  | <u>140,855</u> |
| <i>2c Income from Charitable and ancillary Trading</i>            |                    |                  |                 |                |                |
| Magazines and book sales  | -                  | -                | -               | -              | -              |
| Lettings (Halls etc) contribution                                 | 20,485             | -                | -               | 20,485         | 25,385         |
| Fees  | 5,480              | -                | -               | 5,480          | 6,279          |
| Rents receivable and other income                                 | 2,886              | -                | -               | 2,886          | 85             |
|   | <u>28,851</u>      | <u>-</u>         | <u>-</u>        | <u>28,851</u>  | <u>31,749</u>  |
| <i>2d Other ordinary incoming resources</i>                       |                    |                  |                 |                |                |
| Contribution to secretarial costs                                 | -                  | -                | -               | -              | -              |
| Insurance claims  | -                  | -                | -               | -              | -              |
|   | <u>-</u>           | <u>-</u>         | <u>-</u>        | <u>-</u>       | <u>-</u>       |
| <i>2e Income from investments</i>                                 |                    |                  |                 |                |                |
| Dividends, interest and bonuses including adjustment (note 10)    | 1,333              | -                | 5,449           | 6,782          | 9,242          |
| <b>Total Incoming Resources:</b>                                  | <u>106,303</u>     | <u>77,259</u>    | <u>5,449</u>    | <u>189,011</u> | <u>261,586</u> |

**All Saints Stranton Parochial Church Council**

**Notes to the Financial statements for the year ended 31 December 2023**

**3. Resources Expended**

|  | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | TOTAL<br>2023  | FUNDS<br>2022  |
|--|-----------------------|---------------------|--------------------|----------------|----------------|
| <i>3a Grants made</i>  |                       |                     |                    |                |                |
| Missionary and Charitable Giving                                       |                       |                     |                    |                |                |
| Overseas mission   | 3,750                 | -                   | -                  | 3,750          | 3,000          |
| Relief & development agencies  | -                     | -                   | -                  | -              | 0              |
| Home missions and other Church Societies                               | 1,350                 | -                   | -                  | 1,350          | 4,729          |
|  | <u>5,100</u>          | <u>-</u>            | <u>-</u>           | <u>5,100</u>   | <u>7,729</u>   |
| <i>3b Activities directly related to the work of the Church</i>        |                       |                     |                    |                |                |
| Ministry:  |                       |                     |                    |                |                |
| Parish Share   | 38,775                | -                   | -                  | 38,775         | 35,250         |
| Communities of Hope Hartlepool Staff costs                             | -                     | 46,962              | -                  | 46,962         | 62,464         |
| Communities of Hope other operating costs and deferred income          | -                     | 22,749              | -                  | 22,749         | 16,694         |
| Staff expenses,  | 1,759                 | -                   | -                  | 1,759          | 2,125          |
| Property costs - staff accommodation                                   | 281                   | -                   | -                  | 281            | 402            |
| Church running expenses, excl hall recharge                            | 12,512                | -                   | -                  | 12,512         | 13,189         |
| Church repairs and maintenance   | 7,930                 | -                   | -                  | 7,930          | 2,683          |
| Recruitment and training costs incl DBS certification                  | 201                   | -                   | -                  | 201            | 34             |
| Ministry costs excluding Pay cost -Burbank, Youth and families Work    | 722                   | -                   | -                  | 722            | 3,786          |
| Magazine - costs included in Stationery                                | -                     | -                   | -                  | -              | 0              |
| Church hall running costs  | 14,959                | -                   | -                  | 14,959         | 14,446         |
| Professional fees,surveys etc - (2021 included in capital expenditure) | 0                     | -                   | -                  | 0              | 1,500          |
| Parish lay worker remuneration   | 7,875                 | -                   | -                  | 7,875          | 22,506         |
| Cost of parish events  | -                     | -                   | -                  | -              | 0              |
| Deferred Income to 2022 Bells restoration (see note 2b)                | -                     | -                   | -                  | -              | 0              |
| Current and accrued Expenditure - Bells restoration                    | -                     | 7,548               | -                  | 7,548          | 42,225         |
|  | <u>85,015</u>         | <u>77,259</u>       | <u>-</u>           | <u>162,274</u> | <u>217,304</u> |
| <i>3c Fundraising and publicity</i>                                    |                       |                     |                    |                |                |
| costs associated with generating funds                                 | 0                     | -                   | -                  | 0              | 1,765          |
| <i>3c Fundraising and publicity</i>                                    | <u>0</u>              | <u>-</u>            | <u>-</u>           | <u>0</u>       | <u>1,765</u>   |
| <i>3d Church management and administration</i>                         |                       |                     |                    |                |                |
| Administrator remuneration incl pension contribution, and expenses     | 13,713                | -                   | -                  | 13,713         | 16,193         |
| Stationery and printing  | 1,620                 | -                   | -                  | 1,620          | 1,551          |
| Hall overhead  | 3,059                 | -                   | -                  | 3,059          | 2,465          |
| Depreciation equipment & computers                                     | 1,407                 | -                   | -                  | 1,407          | 8,967          |
| Bank Charges   | 402                   | -                   | -                  | 402            | 418            |
| Legal and professional fees / costs .                                  | -                     | -                   | -                  | -              | 0              |
|  | <u>20,201</u>         | <u>-</u>            | <u>-</u>           | <u>20,201</u>  | <u>29,593</u>  |
| <b>Total Resources Expended:</b>                                       | <u>110,316</u>        | <u>77,259</u>       | <u>-</u>           | <u>187,575</u> | <u>256,391</u> |



All Saints Stranton Parochial Church Council

Notes to the Financial statements for the year ended 31 December 2023

4. Staff costs

Clergy stipends are paid by the Diocese: all other remuneration shown under note 3b and 3d was paid to the Parish lay worker, parish administrator and from October 2020 to the staff working on behalf of the Central Hartlepool Group of Parishes in the Communities of Hope Hartlepool - a project funded by the Diocese of Durham, and include social security costs and pension contributions made under a defined benefit scheme operated by Peoples Pension

5. Fixed Assets

| 5a Tangible fixed Assets |                                | Freehold Land<br>And Buildings | Equipment,<br>fixtures<br>and IT Assets | TOTAL          |
|--------------------------|--------------------------------|--------------------------------|---|----------------|
| <i>Gross book value</i>  | At 1 January 2023              | 178,551                        | 48,866                                  | 227,417        |
|                          | Revaluations                   | -                              | -                                       | -              |
|                          | Disposals                      | -                              | -                                       | -              |
|                          | Additions:                     | -                              | -                                       | -              |
|                          | Capital Grants applied         | -                              | -                                       | -              |
|                          | At 31 December 2023            | <u>178,551</u>                 | <u>48,866</u>                           | <u>227,417</u> |
| <i>Depreciation</i>      | At 1 January 2023              |                                | 43,240                                  | 43,240         |
|                          | Disposals                      |                                | -                                       | -              |
|                          | Charge for the year/impairment |                                | 1,407                                   | 1,407          |
|                          | At 31 December 2023            |                                | <u>44,647</u>                           | <u>44,647</u>  |
| <i>Net Book Value</i>    | At 31 December 2023            | 178,551                        | 4,219                                   | 182,770        |
|                          | At 31 December 2022            | 178,551                        | 5,626                                   | 184,177        |

Freehold land and buildings comprise St Matthew's Community Hall, and staff house accommodation at 10 Clarkson Court:

Other Tangible Fixed assets are amortised over periods estimated to reflect their economic lives from the date of acquisition, generally 4 to 5 years. Assets scrapped/sold are disposals

The Church building is not included in the statement of financial position as it has no historic cost record. Church buildings are insured for reinstatement costs

The Audio Equipment installed in church in 2020 has been subject to accelerated depreciation over 2 years in view of the potential for obsolescence and likely realisable value

5b Investments:

The PCC does not directly hold any investments but receives income from certain designated trust funds held by Durham Diocese as custodian. As the PCC is the ultimate beneficiary of these funds they have been included in these accounts see note 10 for an analysis of these custodian funds and their realised and unrealised changes in valuation.

6 Analysis of net assets by fund

|   | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2023  | Total<br>2022  |
|---|-----------------------|---------------------|--------------------|----------------|----------------|
| Fixed Assets  | 97,087                | 85,683              | -                  | 182,770        | 184,177        |
| Endowment investment funds                                | -                     | -                   | 171,595            | 171,595        | 162,819        |
| Current Assets  | 46,643                | 24,926              | 17,559             | 89,128         | 116,207        |
| Deferred Grants and donations revenue see notes 2b and 3b |                       |                     |                    | -              | 0              |
| Current Liabilities                                       | -31,810               | -15,374             | -                  | -47,184        | -79,855        |
|   | <u>111,920</u>        | <u>95,235</u>       | <u>189,154</u>     | <u>396,309</u> | <u>383,348</u> |

7 Debtors:

|                           | 2023          | 2022          |
|---------------------------|---------------|---------------|
| Tax Recoverable           | 4,091         | 20,876        |
| other debtors/receivables | 9,338         | 8,997         |
|                           | <u>13,429</u> | <u>72,148</u> |

8. Liabilities - amounts falling due within one year:

|   | 2023          | 2022          |
|---|---------------|---------------|
| Accruals and deferred income                                      | 33,881        | 41,250        |
| Creditors for goods and services                                  | 6,143         | 27,091        |
| Other Provision: mission support                                  | 8,000         | 8,000         |
| Deferred grant and donations - restricted income: (bells project) | -             | -             |
| Other creditors: Tax and NIC                                      | -             | 3,514         |
|   | <u>48,024</u> | <u>79,855</u> |

9: Funds

|  | Unrestricted   | Restricted    | Endowment      | Total 2023     | 2022           |
|--|----------------|---------------|----------------|----------------|----------------|
| Unrestricted and Restricted Capital (Buildings) reserves     | 42,292         | 85,683        | 179,794        | 307,769        | 290,794        |
| Unrestricted - St Matthew's Hall Management Committee        | 62,759         |               |                | 62,759         | 63,115         |
| Unrestricted - General Fund:                                 | 6,869          |               |                | 6,869          | 10,527         |
| Restricted: Organ Fund £7,552 and Restoration Bequest £2,000 |                | 9,552         |                | 9,552          | 9,552          |
|  |                |               | 9,360          | 9,360          | 9,360          |
|  | <u>111,920</u> | <u>95,235</u> | <u>189,154</u> | <u>396,309</u> | <u>383,348</u> |

Locally managed endowment funds consist of a number of specific legacies, the income from which may be used for the general purposes of the PCC:

Other Endowment funds are "custodian" funds invested by the Diocese of Durham on behalf of the parish as shown in note 10

**All Saints Stranton Parochial Church Council**  
**Notes to the Financial statements for the year ended 31 December 2022**

**Note 10 Investment assets**

These accounts include the consolidation of endowment funds held in trust on the PCC's behalf by the Diocese of Durham. These funds are ultimately under the control of the PCC for church purposes, subject to endowment restrictions in each Trust deed.

*The funds are invested in low risk investment funds and interest bearing deposits in accordance with Diocesan investment policy*

|                           | Valuation<br>1/1/22 | 2022 financial year |                         | Valuation<br>31/12/22 | 2023 financial year |                         | Valuation<br>31/12/23 | Notes         |
|---------------------------|---------------------|---------------------|-------------------------|-----------------------|---------------------|-------------------------|-----------------------|---------------|
|                           |                     | income              | investment<br>gain/loss |                       | income              | investment<br>gain/loss |                       |               |
| Tithe Act                 | 6,502               |                     | -762                    | 5,739                 |                     | 545                     | 6,284                 | interest remi |
| Brunswick St              | 7,291               |                     |                         | 7,291                 |                     |                         | 7,291                 |               |
| Interest                  | 446                 | 102                 |                         | 548                   | 360                 |                         | 908                   |               |
| Windrim                   | 130,428             |                     | -15,285                 | 115,142               |                     | 10,928                  | 126,070               | see note 10.  |
| Interest                  | 23,588              | 8,832               |                         | 32,420                | 5,033               |                         | 37,453                |               |
| Church                    | 1,380               |                     | -99                     | 1,281                 |                     | 53                      | 1,334                 |               |
| Interest                  | 356                 | 41                  |                         | 397                   | 56                  |                         | 453                   |               |
| Investment<br>reserve     | <u>169,990</u>      |                     |                         | <u>162,819</u>        |                     |                         | <u>179,794</u>        |               |
| Interest realised         |                     | <u>8,975</u>        |                         |                       | <u>5,449</u>        |                         |                       |               |
| Investment<br>Gain/(Loss) |                     |                     | <u>-16,146</u>          |                       |                     | <u>11,526</u>           |                       |               |

**10.1 The Windrim Trust (income only) is to be used for the maintenance and improvement of the Fabric of the Church**

**Note 11 Related party transactions**

The charity did not enter into any financial transactions, remuneration arrangements or contracts involving trustees or related parties in the financial year to 31 December 2023 or in the financial year to 31 December 2022

**All Saints Stranton Parochial Church Council  
Restricted funds 2023**

|  | Communities<br>of Hope | Bells<br>appeal | Total     |
|--|------------------------|-----------------|-----------|
| <b>Grants &amp; Donations</b>                          |                        |                 |           |
| Sir John Priestman Charity 2022                        |                        | 8000.00         | 8000.00   |
| C Cookson Trust 2022                                   |                        | 4000.00         | 4000.00   |
| All Churches Trust 2022                                |                        | 3400.00         | 3400.00   |
| Donations (individual) 2022                            |                        | 35880.00        | 35880.00  |
| Diocese of Durham 2023                                 |                        | 4000.00         | 4000.00   |
| Northumbria Historic Churches Trust                    |                        | 5000.00         | 5000.00   |
| Durham and Northumbria Bellringers<br>CCBR             |                        | 2000.00         | 2000.00   |
| Donations 2023   |                        | 7165.00         | 7165.00   |
| Contribution from contractor                           |                        | 85.00           | 85.00     |
| LPOW VAT Grant   |                        | 14060.17        | 14060.17  |
| HMRC Gift aid Tax reclaimed                            |                        | 7462.50         | 7462.50   |
| <br>   |                        |                 |           |
| SDF funds via Diocese of Durham                        | 59528.00               |                 | 59528.00  |
| Other sources of Income - HAF                          | 8488.00                |                 | 8488.00   |
| <br>   |                        |                 |           |
| DBF missional Grant                                    | 500.00                 |                 | 500.00    |
| Grants <£1000  | 1195.00                |                 | 1195.00   |
| <br>   |                        |                 |           |
| Total Project income (Bells) to date                   | 69711.00               | 101052.67       | 170763.67 |
| less: recognised in prior year(s) itemised above       | 0.00                   | -93505.17       | -93505.17 |
| <br>   |                        |                 |           |
| total restricted income 2022                           | 69711.00               | 7547.50         | 77258.50  |
| <br>   |                        |                 |           |
| <b>Project expenditure</b>                             |                        |                 |           |
| Capital Grant St Matthews CC                           |                        |                 |           |
| Group parishes; premises expenditure                   | 9579.00                |                 | 9579.00   |
| other Operating costs and future commitment:           | 10514.00               |                 | 10514.00  |
| Suppliers and contractors - Repairs and refurbishments |                        | 7547.50         | 7547.50   |
| less costs accrued in previous period                  |                        |                 |           |
| Salaries costs   | 46962.00               |                 | 46962.00  |
| Accrued costs and contractual liabilities              | 2656.00                |                 | 2656.00   |
| Total Restricted Expenditure                           | 69711.00               | 7547.50         | 77258.50  |