

The Parochial Church Council of the Ecclesiastical Parish

of

All Saints, Stranton

Charity Registration Number 1134753

Accounts for the year to 31 December 2016

Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of All Saints Stranton Parochial Church Council, Charity Number 1134753, on the accounts for the year ended 31 December 2016.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts, which are set out on pages 2 – 8, under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the following requirements have not been met:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act;

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 16 April 2017

Name: Clive Rathbone, CA(SA)

Address: 59 Claremont Drive, Hartlepool TS26 9PE

All Saints Stranton Parochial Church Council

Statement of Financial Activities for the year ended 31 December 2016

		Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2016	FUNDS 2015
Incoming resources	Note:					
Incoming resources from donors	2a	110,578	1,266	-	111,844	121,679
Other voluntary incoming resources	2b	30,172	507	-	30,678	14,371
Income from charitable and ancillary trading	2c	32,471	-	-	32,471	22,221
Other ordinary incoming resources	2d	2,172	-	-	2,172	3,465
Income from investments	2e	89	-	-	89	156
Total incoming resources		175,481	1,773	-	177,254	161,892
Resources Expended						
Grants	3a	14,448	1,266	-	15,714	12,697
Activities Directly relating to the work of the Church	3b	133,793	0	-	133,793	127,822
Fund Raising and Publicity	3c	0	-	-	0	0
Church Management and Administration	3d	15,228	0	-	15,228	18,976
Total resources Expended		163,469	1,266	-	164,735	159,494
Net incoming/(outgoing) resources		12,012	507	-	12,519	2,398
Other Net Gains/losses: Surplus on revaluation of properties on sale		0	0	-	0	85,563
Net movement in funds		12,012	507	-	12,519	88,081
Balances Brought Forward at 1 January 2016		67,757	94,729	9,360	171,846	83,765
Balances Carried Forward at 31 December 2016		79,769	95,235	9,360	184,365	171,846

All Saints Stranton Parochial Church Council

		2016	2015
Statement of Financial Position at 31 December 2016			
	Note:		
Fixed Assets			
Tangible fixed Assets	5a	181,315	182,047
Investment Assets	5b	<u>0</u>	<u>0</u>
		<u>181,315</u>	<u>182,047</u>
Current Assets			
Debtors and prepaid expenses	7	51,598	41,731
Short Term Deposits		399	397
Cash at Bank and in Hand		<u>28,143</u>	<u>13,334</u>
		<u>80,141</u>	<u>55,462</u>
Liabilities: Amounts falling due within one year	8	-46,091	-34,663
		<u>34,050</u>	<u>20,799</u>
Net Current (Liabilities)/ Assets		<u>34,050</u>	<u>20,799</u>
Net Assets		<u>215,365</u>	<u>202,846</u>
Funds:			
Long term reserve - Mission	6,9	31,000	31,000
Unrestricted reserves		79,769	67,757
Restricted reserves		95,235	94,729
Endowment reserves		<u>9,360</u>	<u>9,360</u>
Total Reserves		<u>184,365</u>	<u>171,846</u>
		<u>215,365</u>	<u>31,000</u>

Approved by resolution of the Parochial Church Council, dated 21 March 2017


 Rev'd. Dr. Norman Shave (Chairman)


 Mr David Craig (Treasurer)

All Saints Stranton Parochial Church Council

Statement of Cash Flows for the year ended 31 December 2016

	2016			2015
	Total	Unrestricted	Restricted	Total
Operating activities				
Operating surplus	12,519	12,012	507	2,398
add items not involving movement of funds: Depreciation	1,225	1,225		1,225
Increase/(Decrease) in Creditors	11,428	11,428		111
(Increase)/Decrease in Debtors	-9,867	-9,867		-1,441
Cash generated from operations	15,305	14,798	507	2,292
Investing activities				
Cash generated from sale of assets (properties)	0			134,000
Cash invested in assets (property)	0			-135,000
Other assets acquired	-493	-493		
Cash utilised in investing activities	-493	-493		-1,000
Cash movements from Operating and Investing activities	14,812	15,292	507	1,292
Represented by:				
Church Current account increased (Decreased) balances	12,855	12,348	507	-2,589
Hall Current Account increased balance	1,904	1,904		3,888
Deposit account increase in balance	3	3		3
Increase (Decrease) in hall cash balances	50	50		-10
Net Movement in liquid balances	14,812	14,305	507	1,292

All Saints Stranton Parochial Church Council Year to 31 December 2016

Statement of Financial Activities for the Year ended 31 December 2016

Note 1 - Accounting policies

1a) Basis of Preparation

These Accounts have been prepared under the historical cost convention, as modified by the revaluation of certain assets. They have been prepared to meet the requirements of the Church Accounting Regulations 2011 together with applicable Accounting Standards, the Charities Acts 2011 and 2016 and Statements of Recommended Practice. They have been prepared on an accruals basis to match income and related expenditure relating to the year under review. The statements include all transactions, assets and liabilities for which the PCC is responsible. Financial statements for various Church related activities or groups for which the PCC is not responsible are not included. Subsidiary Financial statements for activities of the Church Hall and Magazine which are consolidated in these Accounts are available separately. The Accounts do not include the activities of Trust Funds held and administered for the benefit of the PCC by the Diocese of Durham, except so far as income has been received from those funds.

1b) Fixed Assets

Fixed Assets are stated at cost: freehold land and buildings are not depreciated as in the view of the PCC the effect of depreciation of these assets would not be material to an appreciation of the PCC's financial position. Office and computer equipment furniture and fixtures are depreciated using a straight line method over a period (generally 4-5 years) estimated to reflect the useful economic life of the Assets.

1c) Investments

Investments are revalued annually and carried at the lower of realisable and current market value, the difference between cost and carrying value is recorded in a revaluation reserve where the value is greater than original cost: a provision is made for each investment asset for which the market value is less than its original cost. Reserves and provisions are not netted off.

1d) Stocks

Inventory is stated at the lower of cost and net realisable value and written off as expenditure when issued.

1e) Debtors

Amounts receivable are stated at the value prudently expected to be realised. Full or partial provision is made for bad or doubtful debts as soon as they become apparent.

1f) Liabilities, Provisions and deferred income

Full estimates are made of income received in advance and liabilities incurred in the course of the PCC's Activities, and provision made in compliance with current relevant Financial Reporting Standards.

All Saints Stranton Parochial Church Council

Notes to the Financial statements for the year ended 31 December 2016

2 Incoming resources	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2016	FUNDS 2015
<i>2a Incoming resources from donors</i>					
Planned Giving					
Gift Aided	63,272			63,272	62,186
Income Tax recoverable on Gift Aid inc donations	15,818			15,818	15,546
other income tax recoverable	0			0	0
other Voluntary giving	28,757	0		28,757	33,637
Other collections, incl Breakfast club donations	2,731	1,266		3,997	4,309
Gift Day/Response to giving appeal	0	0		0	6,000
	<u>110,578</u>	<u>1,266</u>	<u>0</u>	<u>111,844</u>	<u>121,679</u>
<i>2b Other voluntary incoming resources</i>					
Grants - St Matthews Roof and Diocesan Mission Fund	500	0		500	3,115
Appeals etc	0			0	0
Legacies and Donations,	29,672			29,672	11,152
Income tax recoverable on Gift Aided Donations	0			0	0
Fundraising (organ recital)	0	507		507	104
	<u>30,172</u>	<u>507</u>	<u>0</u>	<u>30,678</u>	<u>14,371</u>
<i>2c Income from Charitable and ancillary Trading</i>					
Magazines and book sales	1,285			1,285	1,110
Lettings (Halls etc) net of internal recharge £3267 (2015-£3,632)	21,141			21,141	15,449
Fees	7,374			7,374	3,165
Sundry income: parish events, organ recitals	2,671			2,671	2,497
	<u>32,471</u>	<u>0</u>	<u>0</u>	<u>32,471</u>	<u>22,221</u>
<i>2d Other ordinary incoming resources</i>					
Diocesan contribution to Area Dean/secretarial costs	0			0	0
Insurance claims	2,172			2,172	3,465
	<u>2,172</u>	<u>0</u>	<u>0</u>	<u>2,172</u>	<u>3,465</u>
<i>2e Income from investments</i>					
Dividends, interest and bonuses, Gross	89	0	0	89	156
Total Incoming Resources:	<u>175,481</u>	<u>1,773</u>	<u>0</u>	<u>177,254</u>	<u>161,892</u>

All Saints Stranton Parochial Church Council

Notes to the Financial statements for the year ended 31 December 2016

3. Resources Expended	Unrestricted Funds	Restricted Funds	Endowment Funds	TOTAL 2016	FUNDS 2015
<i>3a Grants</i>					
Missionary and Charitable Giving					
Overseas missionary societies (Crosslinks & CMS)	4,500	0		4,500	4,556
Relief & development agencies	144	0		144	1,750
Home missions and other Church Societies	9,804	1,266		11,070	6,391
	<u>14,448</u>	<u>1,266</u>	<u>0</u>	<u>15,714</u>	<u>12,697</u>
<i>3b Activities directly related to the work of the Church</i>					
Ministry:					
Parish Share	54,500			54,500	54,500
Staff expenses	2,796			2,796	2,060
Property costs - staff accommodation	2,309			2,309	3,702
Church running expenses, excl hall recharge £3,267 (2015-£36)	10,780			10,780	7,422
Church repairs and maintenance	4,503			4,503	7,496
Training	1,379			1,379	1,782
Ministry costs excluding Pay cost -Burbank, Youth Work	13,000			13,000	10,874
Magazine - costs included in Stationery 2016	0			0	0
Church hall running costs	20,954			20,954	15,957
Professional fees,surveys etc - IN REPAIRS	0			0	0
Parish lay worker remuneration, less £2,000 NI rebate	21,619			21,619	22,099
Cost of parish events	1,952			1,952	1,929
Youth worker salary and employment costs	0			0	0
	<u>133,793</u>	<u>0</u>	<u>0</u>	<u>133,793</u>	<u>127,822</u>
<i>3c Fundraising and publicity</i>					
costs associated with generating funds	0			0	0
<i>3c Fundraising and publicity</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>3d Church management and administration</i>					
Administrator remuneration and expenses	10,291			10,291	9,627
Stationery and printing	1,711			1,711	1,408
Hall overhead	2,000			2,000	1,946
Depreciation equipment & computers	1,225			1,225	1,225
Bank Charges	0			0	0
Legal property transaction and admin costs incl Deanery.	0			0	4,769
	<u>15,228</u>	<u>0</u>	<u>0</u>	<u>15,228</u>	<u>18,976</u>
Total Resources Expended:	<u>163,469</u>	<u>1,266</u>	<u>0</u>	<u>164,735</u>	<u>159,494</u>

All Saints Stranton Parochial Church Council

Notes to the Financial statements for the year ended 31 December 2016

4. Staff costs

Clergy stipends are paid by the Diocese: all other remuneration shown under note 3b and 3d was paid to the Parish lay worker, Youth Co-ordinator and Administrator, and include social security costs and pension contributions under a defined benefit scheme operated by B&CE from 1 January 2

5. Fixed Assets

5a Tangible fixed Assets		Freehold Land And Buildings	Equipment, fixtures and computers	TOTAL
Gross book value	At 1 January 2016	170,284	31,845	202,129
	Revaluations	0		0
	Disposals	0		0
	Additions	0	493	493
	At 31 December 2016	<u>170,284</u>	<u>32,338</u>	<u>202,622</u>
Depreciation	At 1 January 2016		20,082	20,082
	Disposals		0	0
	Charge for the year		1,225	1,225
	At 31 December 2016		<u>21,307</u>	<u>21,307</u>
Net Book Value	At 31 December 2016	170,284	11,031	181,315
	At 31 December 2015	170,284	11,763	182,047

Freehold land and buildings comprise St Matthew's Hall, and staff house accommodation: 41 Arncliffe Gardens and 161 Burbank Street were sold in 2015 and proceeds from those disposals were reinvested in 10 Clarkson Court, whilst legal and other costs in connection with the housing changes were charged to expenditure in 2015. Other Tangible Fixed assets are amortised over periods estimated to reflect their economic lives from the date of acquisition, generally 4 to 5 years. Assets scrapped/sold are disposals. The church building is not included in the statement of financial position as it has no historic cost record. Church buildings are insured for reinstatement costs.

5b Investments:

The PCC does not directly hold any investments but receives income from certain designated trust funds held by Durham Diocese

6 Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2016
Fixed Assets	95,632	85,683		181,315
Mission fund	-31,000			-31,000
Current Assets	61,228	9,552	9,360	80,141
Current Liabilities	-46,091			-46,091
	<u>79,769</u>	<u>95,235</u>	<u>9,360</u>	<u>184,365</u>

7 Debtors:

	2016	2015
Tax Recoverable	51,598	41,731
Prepayments/accrued interest	0	0
	<u>51,598</u>	<u>41,731</u>

8. Liabilities - amounts falling due within one year:

	2016	2015
Accruals and deferred income	33,072	23,987
Creditors for goods and services	5,019	2,676
Other Provision: mission support	8,000	8,000
Other creditors: Tax and NIC	0	0
	<u>46,091</u>	<u>34,663</u>

9 :Funds

	Unrestricted	Restricted	Endowment	Total 2016	2015
Unrestricted and Capital buildings reserve including: <i>St Matthews Hall refurbishment</i>	38,777	85,683		124,461	124,461
Unrestricted - St Matthew's Hall Management Committee	14,126			14,126	12,172
Unrestricted - General Fund: including historic funding for: <i>Stranton school</i> <i>Audio Visual Systems</i> <i>Parish Lay Worker</i> <i>Investment revaluation deficit</i>	26,866			26,866	16,809
Restricted: Organ Fund £7,552 and Restoration Bequest £2,000		9,552		9,552	9,045
Endowment funds			9,360	9,360	9,360
	<u>79,769</u>	<u>95,235</u>	<u>9,360</u>	<u>184,365</u>	<u>171,846</u>